



## An affordable way to buy your home

Ownhome is a brand new scheme designed to give you a helping hand onto the property ladder by arranging funding for up to 100% of the value of your home.

### How Ownhome works

Ownhome is provided by a partnership between Places for People and The Co-operative Bank. Ownhome is part-funded by the government, and is designed to help people who cannot currently afford to purchase suitable accommodation, make their first step onto the property ladder.

## Ownhome consists of two parts, an Ownhome loan from Places for People and a mortgage from The Co-operative Bank.

Places for People could lend you between 20 and 40% of the value of your new home – with no interest payments for the first five years.



The Co-operative Bank could offer you a choice of repayment mortgages from their award winning range on the remainder.



For example - this means that if you qualify for a mortgage of £120,000, you could buy a property worth up to £200,000.

**Interested?**  
See reverse to find out if you are eligible...

To find out more call Ownhome on

**0845 607 0110**

Monday - Friday 9am - 8pm, Saturday 9am - 2pm

[www.ownhome.co.uk](http://www.ownhome.co.uk)

# Who can apply?

**Ownhome is designed to help people who can't afford to buy a suitable home. The following questions are for general guidance:**

## Are you?

- ✓ **A key worker  
or  
Renting social housing  
(or in priority need on  
a social housing list)  
or  
A first-time buyer**
  
- ✓ **Is your household  
income less than  
£60,000 each year?**

If you can answer **YES** to **BOTH** questions you are likely to qualify for a Places for People loan. You can contact us on: **0845 607 0110**.

If you can't answer yes to both questions, but are still unable to afford to buy a suitable home, you should contact your local HomeBuy agent. For more details visit the Housing Corporation website [www.housingcorp.gov.uk](http://www.housingcorp.gov.uk) or call their enquiry line on **0845 230 7000**.

Once you have qualified for an Ownhome loan from Places for People, you will need to qualify for a mortgage from The Co-operative Bank in order to be offered the Ownhome package.



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The **co-operative** bank  
good with money



Places for People Homes Ltd is registered in England and Wales No. IP194470. Registered office 4 The Pavilions, Portway Preston PR2 2YB.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR ANY OTHER LOAN SECURED ON IT.**

All mortgages are subject to status & affordability. The Co-operative Bank is authorised and regulated by the Financial Services Authority (No. 121885), subscribes to the Banking Code, is a member of the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110). The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937. Calls may be monitored or recorded for security and training purposes. Calls to 0845 numbers will cost no more than 4p per minute for BT customers. Call charges from other companies may vary and you may want to check this with your service provider.

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